



# Village of Manchester, Vermont

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## Regular Meeting of the Village of Manchester Investment Committee

Monday, April 1, 2024 at 4:00 pm

Village of Manchester Offices  
45 Union Street, Manchester, Vermont

In Attendance: Tom Deck, Jim Lewis, Donald Brodie, Anthony MacLaurin, Sarah McClintock

## MINUTES

Mr. MacLaurin moved to approve the agenda and the draft minutes from the last Investment Committee Meeting Minutes from February 2023. Trustee Lewis seconded the motion, and all voted in favor.

Ms. McClintock spoke regarding the investment environment and the funding of the reserve accounts as the end of the fiscal year is approaching. She questioned the inflation index in regard to budgeting.

Mr. Deck explained that a rough Road Budget would be available for the next budget meeting. He mentioned keeping the status quo for the reserve funds this coming year.

It was discussed that salaries would rise between 2.5-3% this year.

The BOB account balances were reviewed and a short-term internal loan from the Highway account to the general checking until money could be transferred from the Fidelity Operating Account was discussed.

Discussion took place to change the Employee Benefit Fund from 60% equities to 50%.

At 4:27, there being no further business before the Committee, Mr. MacLaurin moved to adjourn the meeting. Mr. Lewis seconded the motion, and all voted in favor.

Respectfully Submitted,  
Missy Johnson, Assistant Clerk