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## **DRAFT MINUTES**

Regular Meeting of the Village of Manchester Investment Committee Monday November 6, 2023, 4:00 pm Village of Manchester Offices 45 Union Street, Manchester, Vermont

In Attendance: Tom Deck, Donald Brodie, Anthony MacLaurin, Sarah McClintock, Jim Lewis and

Village Administrator Missy Johnson

President Deck opened the meeting at 4:04 pm. Mr. MacLaurin moved to approve the agenda as written. Ms. McClintock seconded the motion, and all voted in favor.

Mr. Brodie moved to approve the minutes from the October 2, 2023 Regular Meeting of the Village of Manchester Investment Committee. Mr. MacLaurin seconded the motion, and all voted in favor.

The Committee discussed the current interest rate environment and reviewed all of the Fidelity and Bank of Bennington account balances.

Discussion commenced on the funding, from the general checking to the Highway and the Heavy Equipment Funds. The amounts budgeted for were confirmed by Ms. Johnson. This topic was then tabled for next month.

Mr. Brodie moved to change the funding of the Heavy Equipment Fund to 50/50% and to use the HE Fund to pay for the painting of the Village Highway Garage in 2024 with 1/3 deposits over the next 3 months. Mr. MacLaurin seconded the motion, and all voted in favor.

The meeting was adjourned at 4:23 pm.

Respectfully submitted, Missy Johnson, Village Administrator